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CINEA

Innovation Fund small scale projects
call for proposals

INNOVATION FUND

Deployment of net-zero and innovative technologies

Funded by: EU Emissions Trading System



Funding through
Grants and Auctions



EUR 40 billion* to invest from 2020-2030
in EU's climate neutral future



Avoid emissions and
boost competitiveness

Supporting manufacturing, production and use in:



Energy intensive
industries



Renewables



Energy storage



Carbon capture,
use and storage



Net-zero mobility
and buildings

*based on a carbon price of 75 EUR/tonne

Changes to the Innovation Fund following the ETS

Directive revision

ETS Trilogues concluded in December 2022, voted in Parliament and Council – pending approval.

Revised ETS Directive includes changes on:



The overall **size** of the Innovation Fund and Introduction of calls for Medium-scale projects, next to Large- and Small-scale



Enlarged sectoral scope: **Inclusion of maritime**, aviation, buildings and road transport (Annex I and III of ETS). Special attention to CBAM sectors



The introduction of **new financial instruments** under the Fund (“Competitive Bidding”)
Stronger attention to **geographical balance**

**Save the date: Stakeholder consultation
on enlarged scope on 13.06.2023**

Innovation Fund present and future calls

Large Scale Call 2022

Budget
3 billion €

Topics:
General
Hydrogen
Manufacturing
Pilots

Closed 16 March 2023
Results summer 2023

CLOSED

Small Scale Call 2022

Budget
100 million €

Projects with CAPEX
up to 7.5 M€

Launched on 31 March
Open until
19 September

OPEN

2023 Calls

**Large-
Medium-
Small Scale
Calls 2023**

Budget and
conditions under
revision due to
changes in EU ETS

UP-COMING

Competitive bidding H₂

Budget
800 million €

Conditions to
be defined
Expected end 2023

UP-COMING

Innovation Fund Small Scale call 2022



**Launch
Deadline
Results**

31 March 2023
19 Sept. 2023
Q4 2023



€ 100 Million for grants
+
Project Development Assistance



[Call page](#)

AWARD CRITERIA

Degree of innovation
GHG emission avoidance*
Project maturity
Scalability
Cost efficiency*

*incl. quality of calculations

GRANT DISTRIBUTION

LUMP-SUM contribution
grant up to 60% of project CAPEX

- up to 40% of grant at financial close
- remaining amount of at least 60% after financial close
- generally, at least 10% after Entry into operation.

Future events

**Stakeholder
consultation
enlargement sectors
(Maritime included)**

**13 June 2023
Save the date**

**Small-scale call 2022
Workshop and
orientation sessions**

**4/5 July 2023
SAVE the Date**

**Closing
19 September 2023**

EUSEW 2023

**Boosting innovation
and green transition
through carbon
pricing**

22 June 2023

[More info](#)