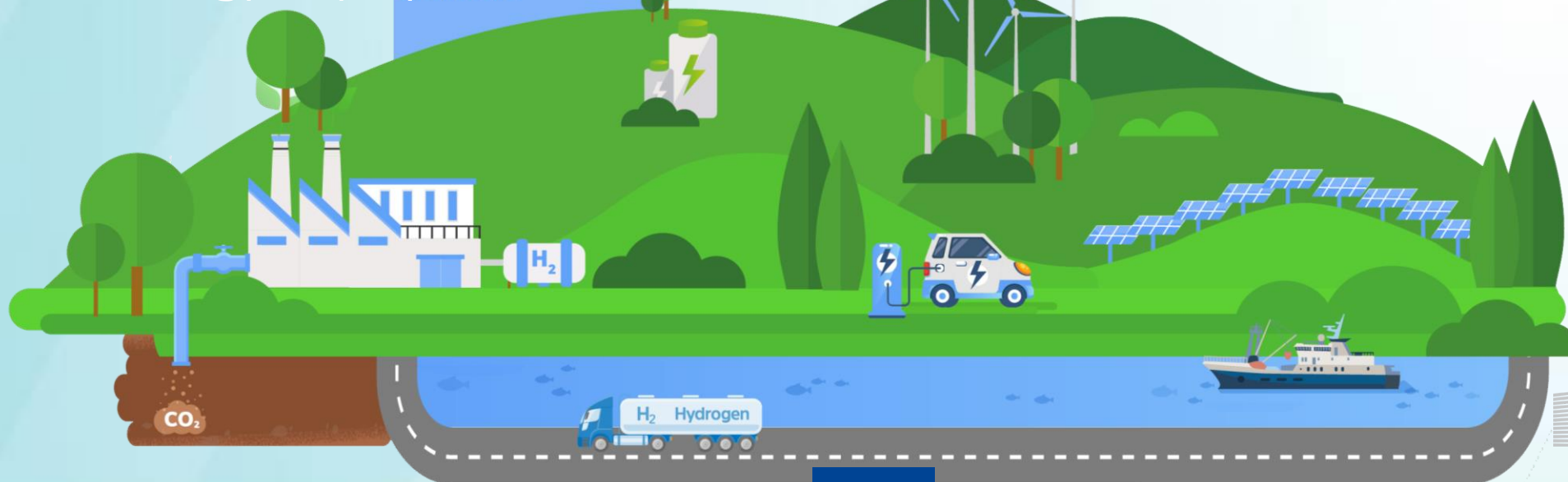


Innovation Fund

Call for small-scale projects 2021

Self-check questionnaire & NER 300 Financial Advisory Support

Marion Perelle, Policy Officer “Low Carbon Solutions (II): Research & Low Carbon Technology Deployment”, DG CLIMA



Self-check questionnaire

- **Objective:** provide early high-level orientation on potential suitability of projects for the Innovation Fund framework
- **Focus:** small-scale projects only
- **Scope:** assessment on 2 dimensions
 1. Project fit with the Innovation Fund scope
 2. Project readiness compared to the Innovation Fund expectations
- **Result:** tailored feedback + links to references and resources
- **Check it out at:**

Does not
replace
evaluation!

https://ec.europa.eu/clima/sites/if/index_en.htm

Self check questionnaire – step 1

[European Commission](#) > ... > [EU Action](#) > [Funding for climate action](#) > [Innovation Fund](#) > [Small-scale projects](#) > [Self-check Questionnaire](#)

Innovation Fund - Self-check Questionnaire

Step 1 of 3: Applicant and project details

* Required

Please enter the details related to your organisation and your project below. Your answers will help us tailor the application support feedback to you and your project needs.

What type of organisation do you represent?

SMEs (including Micro Enterprise)



What is the main activity of your organisation?

Other manufacturer (e.g. RES/energy storage compon...



What is the size of your organisation?

10 - 49 employees



Where is your organisation based?

BE - Belgium



What is your knowledge of the Innovation Fund?

Self check questionnaire – step 2

European Commission > ... > EU Action > Funding for climate action > Innovation Fund > Small-scale projects > Self-check Questionnaire

Innovation Fund - Self-check Questionnaire

Step 2 of 3: Project fit

* Required

Please enter the details related to your project below. Your answers will help us assess how your project fits with the Innovation Fund scope and expectations.

Fields marked with * are required

Does your project result in significant GHG emissions avoidance compared to existing technologies in your sector? *

Choose an item



* This field is required

Does your project result in lower emissions than the market reference, in particular the EU ETS benchmark if applicable? *

For information on EU ETS benchmarks, please see [Commission Implementing Regulation \(EU\) 2021/447 of 12 March 2021 determining revised benchmark values for free allocation of emission allowances for the period from 2021 to 2025 pursuant to Article 10a\(2\) of Directive 2003/87/EC of the European Parliament and of the Council](#).

Choose an item



* This field is required

Is your project's innovation likely to go beyond the commercial state-of-the-art? *

Choose an item



Self check questionnaire – step 3

Step 3 of 3: Project readiness

* Required

Please enter the details related to your project below. Your answers will help us assess how ready your project might be compared to the Innovation Fund expectations.

Fields marked with * are required

Have you written a credible business plan that is underpinned with detailed and auditable financial modelling for your project? *

Choose an item



* This field is required

How confident are you that you can secure funding commitments to enable financial close within 48 months after signing the Innovation Fund Grant Agreement? *

Funding commitments can be provided by (i) the shareholders (including equity and shareholder loans), (ii) the debt providers (including senior and junior lenders), (iii) market wide public support and iv) project specific state aid/public support.

Choose an item



* This field is required

How confident are you that you can achieve financial close on your project within 48 months after signing the Innovation Fund Grant Agreement? *

Financial close is defined as the moment in the project development cycle where all the project and financing agreements have been signed and all the required conditions contained in them have been met.

Choose an item

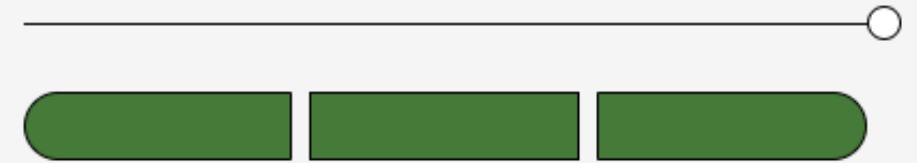


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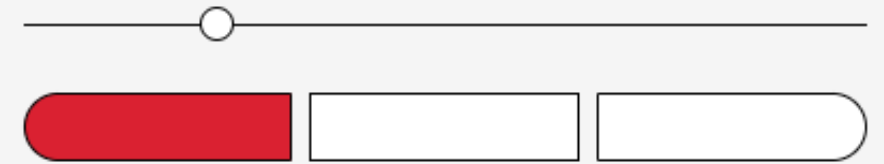
Results – example

- Your project may **well fit within the scope** of the Innovation Fund
 - e.g. significant level of GHG emissions avoidance compared to existing technologies, innovation likely to go beyond the commercial state-of-the-art, etc.
- But you might **not yet be ready** to apply
 - e.g. you have no business plan yet, you are not confident you can achieve financial close within 48 months after signing the Innovation Fund Grant Agreement, your Technology Readiness Level is lower than 4, etc.

Fit



Readiness



NER 300 Financial Advisory support

Eligible sectors:

1

RENEWABLE ENERGY

2

**CARBON CAPTURE
USE AND STORAGE**

3

**SMART ENERGY
SYSTEMS AND
ENERGY STORAGE**

WHAT IS NER 300 FINANCIAL ADVISORY SUPPORT

- This advisory instrument by the EIB Group and the European Commission helps **early-stage innovative low-carbon projects, which are preparing for commercial roll-out.**
- This free financial advice aims to improve **the bankability and overall readiness** of the project while **increasing the chances of raising financing** either from the European Investment Bank, other European funding schemes or private investors.
- Its objective is to speed up and support the scale-up of innovative demonstration projects that reduce substantially carbon emissions.

TYPE OF SUPPORT PROVIDED

- **Financial advisory tailored to the project's needs**
- **Enhance bankability of the projects to maximize the chances of financing by the EIB or alternatively third party investors**
 - Assessing the present situation on the projects
 - Reviewing and developing the business plan and financial plans of the projects
 - Providing recommendations on the financial structuring of the projects
 - Providing any other support deemed necessary for the implementation of proposed recommendations in support of the bankability of the projects
- **Improve projects' chances for financial close and entry into operation**

NER 300 Financial Advisory support

Eligible sectors:

1

RENEWABLE ENERGY

2

**CARBON CAPTURE
USE AND STORAGE**

3

**SMART ENERGY
SYSTEMS AND
ENERGY STORAGE**

Contact: ner300finadvisory@eib.org

WHAT PROJECTS ARE ELIGIBLE

- Projects can cover various technologies and sectors, including **wind, solar power, geothermal, ocean, hydropower, bioenergy, battery storage, smart energy distribution systems, renewable fuels or heating and cooling** (please refer to the [pre-assessment questionnaire](#) for an exhaustive list of eligible sectors)
- Projects that are based in the European Union or the European Economic Area.
- All projects must have the **potential to significantly reduce greenhouse gas (GHG) emissions** and aim to reach a **commercial scale** within the European Union.
- The projects should be validated through **previous testing**, with reasonable expectations for successful demonstration.
- Projects already benefiting from the Project Development Assistance under the Innovation Fund are not eligible.

EXAMPLES OF PROJECTS RECEIVING SUPPORT

- Pumped hydro energy storage
- Floating wind and wave device with hydrogen production and storage capability
- High-Temperature Energy Storage in the Food Industry
- On-shore carbon capture and storage project in cement industry
- Carbon neutral E-fuel and wax based on synthetic hydrocarbon

WHEN IS THE SUPPORT AVAILABLE

- Advisory support is available **immediately but programme expires at the end of 2022. Applications need to be made by September 2022.** Any request can be sent to the email below
- Benefiting projects require prior approval from DG CLIMA following submission of scope of PDA by EIB
- Project beneficiaries supported on a first-come first-served basis

Q&A Session

Take out your mobile device

Go to www.sli.do

Enter the code #IFSSC2021

Ask your question or vote for an existing one

