

INNOVATION FUND

Driving clean innovative technologies towards the market

The **Innovation Fund** is one of the world's largest funding programmes for the demonstration of innovative low-carbon technologies. It will provide around EUR 25 billion of support until 2030, depending on the price of carbon.

WHO CAN APPLY?

- ▶ Applicants can be public or private entities.
- ▶ Projects must be located on the territory of one or more EU Member States, Norway or Iceland, and fall within one of the following categories:



Energy intensive industries



Innovative renewables



Energy storage



Carbon capture, use and storage

WHAT DOES THE FUND AIM TO DO

- ▶ Provide financial incentives for projects to invest in the next generation technologies needed for the EU's low-carbon transition.
- ▶ Boost growth and competitiveness by empowering companies implementing projects located on EU territory, Iceland and Norway with a first-mover advantage to become global technology leaders.
- ▶ Support innovative low-carbon technologies, processes and products, that are sufficiently mature and can bring significant reductions in greenhouse gas (GHG) emissions.

CALL FOR PROPOSALS

There are regular calls for proposals in the lifetime of the Innovation Fund, currently dedicated to large-scale projects with capital expenditure above EUR 7.5 million and small-scale projects with capital expenditure below EUR 7.5 million.

Applications are assessed against five criteria: GHG emission avoidance, degree of innovation, project maturity, scalability and cost efficiency.

WHAT DOES THE FUND SUPPORT

The Fund will support up to 60% of the additional capital and operating costs of large-scale projects and up to 60% of the capital costs of small-scale projects. Grants can be combined with other sources of public or private funding.

Projects that do not reach the threshold for funding but have potential for improving their maturity can be eligible for Project Development Assistance (PDA).

HOW DO I APPLY?

All funding information and procedures on how to apply are on the [Funding & Tenders Portal](#)

FIND OUT MORE!



[Innovation Fund website](#)



[@cinea_eu](#)



[DG CLIMA](#)



[CINEA](#)



[HelpDesk](#)