

CB RES in the context of the Green Deal Objectives

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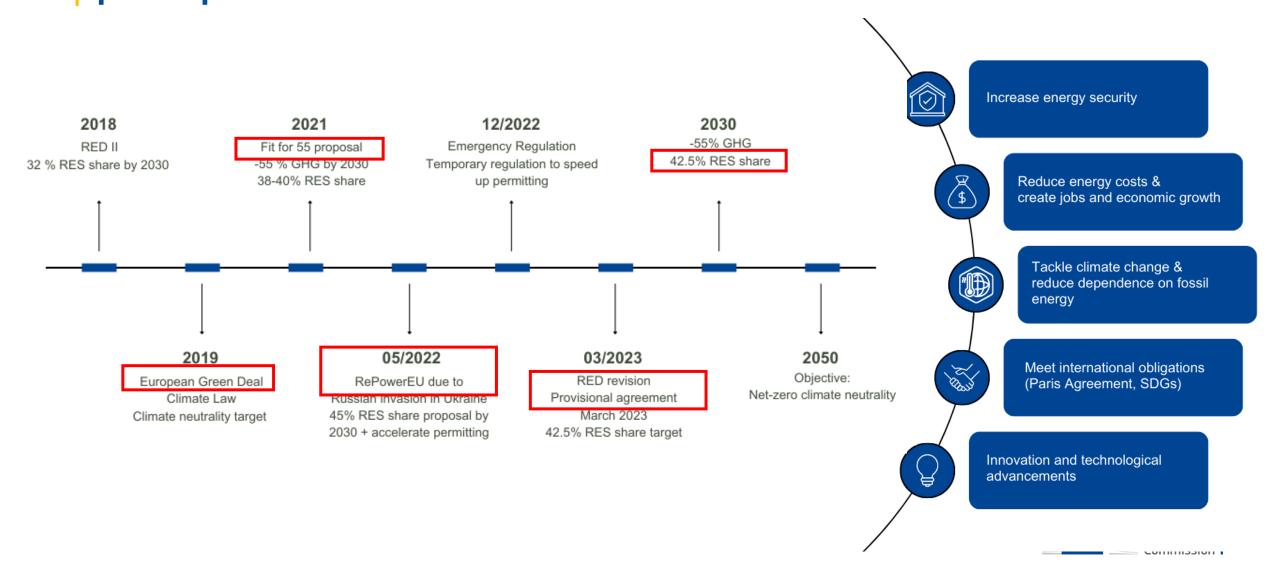
Transforming EU economy and society to meet climate ambitions

- On 14 July 2021, the European Commission adopted a set of proposals to make the EU's climate, energy, land use, transport and taxation policies fit for reducing net greenhouse gas emissions by at least 55% by 2030, compared to 1990 levels.
- Reducing greenhouse gas emissions by at least 55% by 2030 requires to step-up the shares of renewable energy in electricity production and greater energy efficiency.





European Green Deal and REPowerEU in perspective



Role of renewables and CB RES

- REPowerEU increased EU target for renewable energy by 2030 – 42.5%, together with streamlining of permitting procedures
- **Emergency regulation** from December 2022 to accelerate the deployment of renewable energy sources
- Rapid roll out of solar and wind energy projects combined with renewable hydrogen deployment to save around 50 bcm of gas imports

 role of CB RES projects

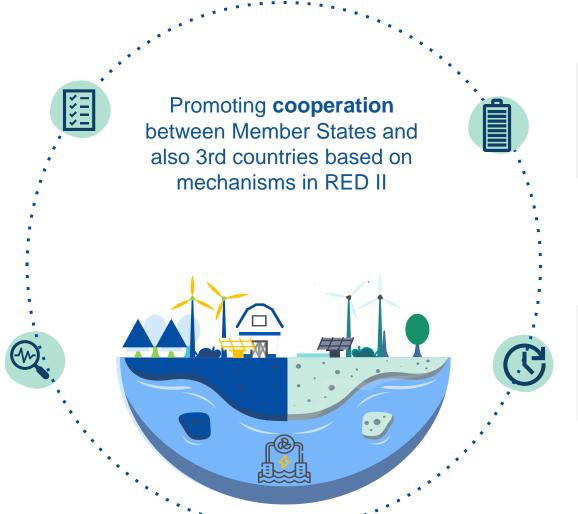




Objectives of CEF Energy CB RES

Joint planning, development & cost-effective exploitation of renewables and EU target achievement

Contribute to strategic uptake of innovative renewables technologies



Facilitate RES integration through **energy storage** and conversion facilities

Contribute to the EU's Long Term **decarbonisation** Strategy

