Info Session

for Local & Regional Offices in Brussels

23 September, from 9.00 to 12.00 Committee of the Regions, Brussels



Welcome & Objectives of the session

Marc VANDERHAEGEN Head of Unit, CINEA

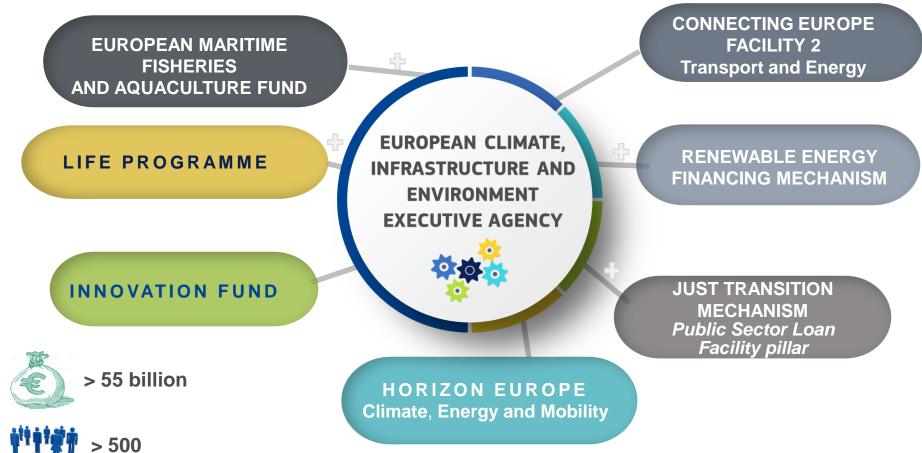




Agenda

9.00-9.10	Welcome and objectives of the session
9.10-9.30	Keynote speech: Why Green Assist? Policy context and goals
9.30-10.15	About Green Assist: - What is it exactly? - Types of advisory: Project Advisory & Enabling Advisory
10.15-10.30	Coffee break
10.30-11.15	Debate with Beneficiary & Expert
11.15-11.25	Promoting Green Assist to your networks
11.25-11.50	Q&A
11.50-12.00	Conclusions

CINEA implements EU programmes contributing to the EU Green Deal



Keynote speech: Policy context and goals

Kevin FLOWERS Deputy Head of Unit, DG ENV E1









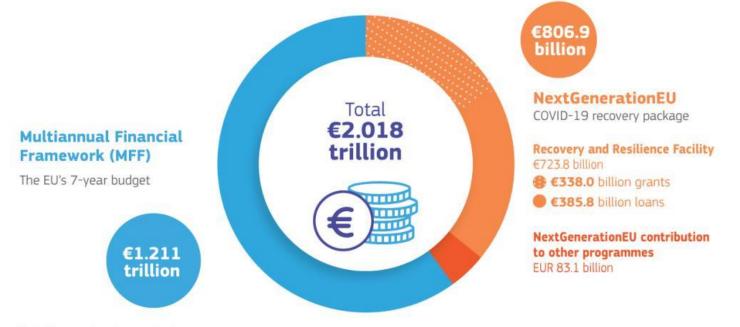
New College and Mission Letters



- Objectives of the EDG re-confirmed, ever if not placed front and centre
- Commissioner-Designate for Environment, Water Resilience and Competitive Circular Economy - Jessika Roswall :
 - Enhanced focus on the implementation but, also working on incentives, investments and simpler, more coherent implementation
 - More 'working together' between the different policy areas to find smart solutions e.g *Circular Economy Act* and *Clean Industrial Deal* – improved Single Market and demand for secondary materials and sustainable products
 - Need to put 'nature' on the balance sheet e.g. incentives for nature positive action and private financing
 - Water Resilience strategy facilitate public and private investments in technology & infrastructure



Current EU Multiannual Financial Framework (MFF) 2021-27 **GREEN** ASSIST



Note: All amounts are in current prices.



Current EU Multiannual Financial Framework (MFF) 2021-27 GREEN

- 2021-2027 EU budget (Multi-annual Financial Framework (MFF)) over €2.0 trillion
- Environmental allocations should reach over €280 billion (14% of the overall budget) approx €40 billion per year
- **Climate earmarking** and related tracking of 30% of the MFF and 37% of the NGEU
- **Biodiversity ambition** of 7,5% of MFF funding in 2024 and 10% 2026-2027
- Natural Capital and Circular Economy initiative: via InvestEU unlock EUR 10 billion by 2030
- Environmental investment needs (including both public and private) much larger: € 340 billion per year
- **Blended finance:** project promoters how to use grants together with other financing instruments



Annual **investment gap** of €114 billion (0.7% of the GDP)

- o Water: €25.6 bn
- Biodiversity: €21.5 bn
- Pollution control and prevention: €40.7 bn
- Circular economy: €26 bn

Crowding-in private sector financing....



EGD advisory focus – environment policy support

1. Environment investment project pipeline

- Nature and ecosystem-based solutions
- Waste sector investments which contribute to a circular economy transition
- Water resource efficiency, water quality, water resilience/adapation
- Pollution control and prevention (e.g. for air quality, safe chemicals, agriculture, etc.)

2. Mainstreaming and DNSH

- In particular, energy, transport, bio-economy, blue economy and broadband
- Upgrades or replacements of traditional infrastructure, corporate investments combining natural capital, circular economy and climate mitigation/adaptation solutions

3. Enabling

- Blended finance, sustainable finance (taxonomy, green bonds, corporate reporting, etc.
- Training, capacity building, market development, studies, etc.

Green Assist – targeted to support environment

Green Assist is designed to:

InvestEU Guarantee

Fund

- Help build the pipeline of bankable projects
- Contribute to the EUR 10 billion natural capital and circular economy initiative (InvestEU)
- Strengthen green investments and greening of other sectors of environmental priorities

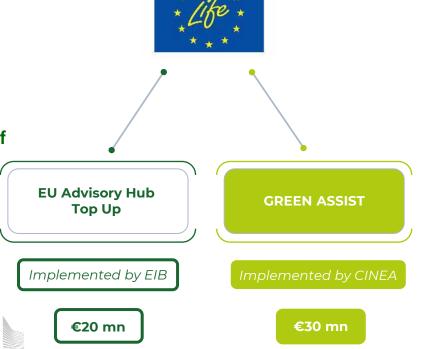
InvestEU

Portal

InvestEU

Advisory Hub

InvestEU pillars



GREEN Part of a broader suite of EU advisory support mechanisms ASSI Awareness raising on Additional Green and **Technical assistance** EU funding for **Greener Investments** targeted support: environmental priorities 1) Green Assist through **EU funding** EU Vademecum on (InvestEU guarantees, 2) LIFE top-up to the Cohesion policy funding, environmental funding InvestEU Advisory Hub RRF, ...) – tracking opportunities 3) Technical Support mechanisms and DNSH Instrument (TSI) 4) Peer2Peer TAIEX



Importance of regional & local authorities and actors



- Most EU environment policy is implemented at the regional/local level
- How best to magnify EU public funding by crowding in private financing
- Coordinating with other national/regional-level advisory actors e.g. National Promotional Banks
- Green Assist is targeted specifically to support this



What is Green Assist? How is it different?

Gauthier CLAR

Senior Financial Engineering Manager, CINEA



GREEN ASSIST

Green Assist – An outline



Advisory services to prepare green/greener investment projects



To build a pipeline of green investment projects





- On demand, free and customised
 By specialised experts or by consultancies specifically contracted for each request
- Available for private and public beneficiaries in the EU
 Diversified sectors



Green Assist – Activities & Sectors targeted

Biodiversity

Nature & Biodiversity restoration, ecosystem resilience

Pollution, prevention, control

Flood protection & Climate Change adaptation

Natural Capital

Protection & conservation of terrestrial & marine ecosystems

Water sector (drinking supply, sanitation, efficiency solutions)

Sustainable development (urban, rural, coastal, offshore areas)

Circular Economy

Waste sector contributing to the transition to a circular & sustainable economy

Sustainable design, packaging short supply chain

Repair & Life extension sharing

Principles applied to

Traditional Economic Sectors

Agriculture, Forestry, Fisheries and Blue Economy Industries – Infrastructure Sustainable (chemical) processes

Transport - Finance



Two forms of advisory services

Project Advisory

(by experts from a 'Roster')

Typically 20-80 expert days over 3-6 months

Project preparation, development or implementation (e.g. business plan (CAPEX, OPEX, revenues validation), financial structuring, environmental due diligence, cost-benefit analysis, review of business model,...)

Blending and combined **use of funds**

Enabling Advisory

(by consultancies)

Typically over 6-12 months

Capacity building

Market development activities

Strengthening capacity for investmentreadiness



Green Assist – what you can expect

Green Assist provides:

Easy application and lean process

Professional support and objective matching

Independent experts ensuring credibility & interactivity

Continuous support over project steps

Neutral in respect of financial partners

Free access to 'environmental' professionals



Green Assist: Project Advisory

Kristina GYOSHEVA

Policy & Research Consultant, Ecorys



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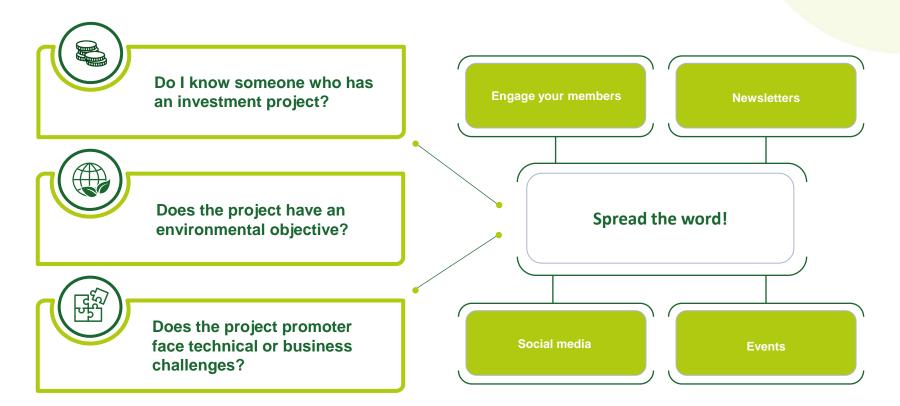
What projects are we looking for?

How can we support projects in need for advisory services?





Three questions to reflect about





How can Green Assist support projects?

Key benefits

GROW with ease

SUSTAIN

Apply with ease and get rapid tailored advisory support based on your needs



Get matched and connect with hand-picked **experts and state of art know-how** to scale-up

Seize investment

opportunities across a range of sectors



Be impactful and innovative with the top experts from around the world



Typology of typical projects we expect

Type of project	Example support needs	Types of project promoters expected	Source of expected funding
Green investment project facing technical challenges	Technical feasibility checks, life- cycle assessments, GHG/energy efficiency simulations	Mainly private organisations, public organisations	Mainly private
Green project facing business challenges	Review of business model, financial modelling, identification of investors, preparation of pitches, review of cashflow simulations	Private companies, public sector, Intermediaries, research and development organisations	Mainly public with private components
Investment project aiming to enhance its environmental performance	Greening of business model, circularity assessments, energy efficiency assessment, improving business procedures to reduce natural resource needs, identification of potential to lower carbon footprint	Private or public, public-private	Public or private



Example of Project Advisory

Forestry, investment fund – currently being supported

Project description	Forestry investment fund. Seeks support in the development of a methodology for measuring their CO2 sequestration and biodiversity-positive impact . Fund with a non-financial core objective seeking for a positive environmental impact.
Thematic sector	Forestry, biodiversity
Country	France
Investment	€ 30 million
Services requested	 Project advisory, including: Development of the framework for forestry assets assessment (including key CO2 and biodiversity KPI to track). Development of methodology for enhancing the carbon capture and biodiversity impact, its implementation and reporting Carbon capture measurement framework for forestry projects Enhanced carbon capture and biodiversity contribution assessment/action plans
Scope of advisory	1 expert, 77 working days (6 months)

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Practical advice on requesting advisory services





Steps for submitting a request for advisory services

Submit request for advisory services through the InvestEU portal

The steps for submitting Request for advisory services:

- 1. Select your **advisory support needs** (e.g., project identification, planning, financial structuring, etc.)
- 2. Select the project's **sector** (e.g., energy, environment, sustainable bioeconomy, etc.)
- 3. Select the type of project promoter (e.g., public, private, public-private)
- 4. Include a **project description**, outlining your needs for advisory services
- 5. Indicate the **estimated project cost** of the project (in EUR)
- 6. Indicate what (if any) **actions** have been taken (e.g., business plan, market and demand analysis, investment cost estimates, etc.)

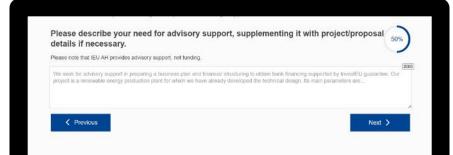
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What to focus on in requests

Provide as much information about the project and the advisory needs as possible (limit: 2000 symbols, approx. 285-500 words)

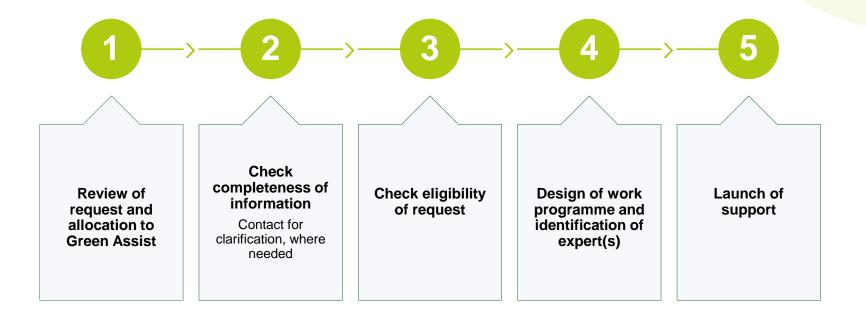
In the project description summarise the following:

- the objectives and scope of the project, the geographical location
- the concrete advisory support needs (e.g., business advisory to enhance investment readiness, technical advisory to enhance environmental performance)
- the environmental impact of the project





What happens after submission of the requests?



Key points to remember

- 1. Green Assist is a <u>free of charge</u> service to unleash green investment projects
- 2. It addresses **bankable and non-bankable** projects from a broad variety of sectors
- 3. It mobilises <u>tailored expert support</u> to technical or business needs
- 4. In the requests, we expect to see:
 - the expected <u>environmental benefits</u> of the project or the advisory service and
 - a clear formulation of the <u>support</u> <u>needs</u>



GREEN

Green Assist: Enabling Advisory

Krzysztof DZIĘCIELAK

Financial Engineering Adviser, CINEA



Your journey with Green Assist - Enabling Advisory

Framework contract with Deloitte, E&Y, PwC and Ricardo.



The applicant sends the request to CINEA*:

- Highlighting the needs and the expected benefits for project developers
- Defining the advisory support:
 Action What Scope How Goals Why

CINEA is in charge of:

- Validating (with the applicant) a work plan for the Action & Scope
- Introducing eligible requests in InvestEU portal (optional)
- Launching the bid process to **collect offers** from contracted consultancies
- Selecting the **best offer**

The selected consultancy:

delivers the advisory service

The applicant (with support from the consultancy):

Validates the deliverables and disseminates the results to project developers ensuring maximum take-up



Example of Enabling Advisory

	Close-to-Market (C2M) support services
Project description	The close-to-market (C2M) support services cater exclusively to LIFE-funded projects and they include a range of tailored (optional) activities aimed at assisting beneficiaries in their journey towards commercialisation. Expected to support 800 beneficiaries over 4 years.
Thematic sector	Environment
Country	Several countries
Investment	€ 1,9 million
Services requested	 Enabling advisory, including: Group and bilateral business coaching or mentoring Assistance with financial projections Project mapping and matchmaking/networking events Business deliverables reviews Facilitating connections with potential investors and commercial partners Support with promotion of LIFE projects' positive results
Scope of advisory	Each LIFE C2M project is in principle eligible for up to 3 working days of support

Debate with:

Beneficiary: Hugo DELAHAYE Expert: Lighea SPEZIALE

Moderated by: Marc VANDERHAEGEN



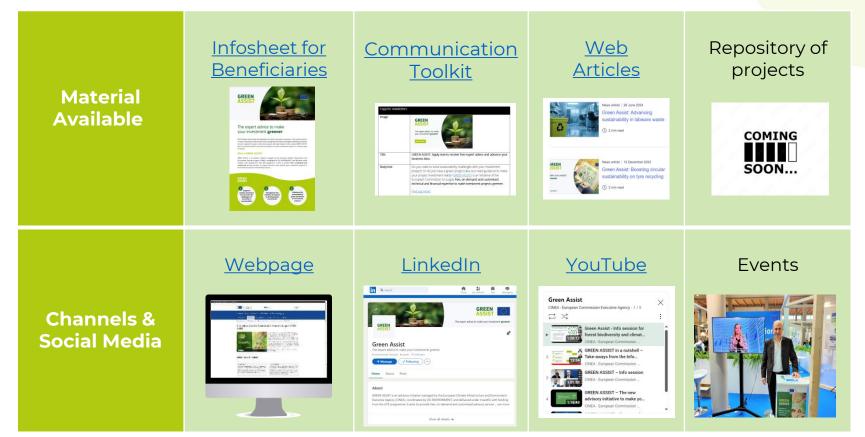
Promoting Green Assist: Leveraging Communication Resources

Sara GAYARRE Communication Adviser, CINEA



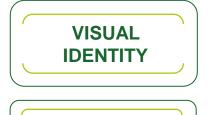
Communication Resources







How to promote Green Assist to your networks



- Use the toolkit to ensure consistent and visually appealing communication across platforms.
- Provide clear and concise information in easily distributable formats, targeted to your audience.



MESSAGES



- Embed videos in presentations, share content on social media, distribute infosheets at events, include items in newsletters.
- On ad hoc basis, short webinars for a particular audience can be organised.



Let us know what you need and in which format.

Send us your feedback to strengthen our cooperation!

slido



Join at slido.com #GreenAssist



Q&A session

Moderated by: Marc VANDERHAEGEN



Final conclusions

Marc VANDERHAEGEN Head of Unit, CINEA



Contacts

For more information about the types of advisory services or to submit a Request for Advisory Services, you can <u>contact us</u> at:

cinea-green-assist@ec.europa.eu



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More info:





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Thank you

