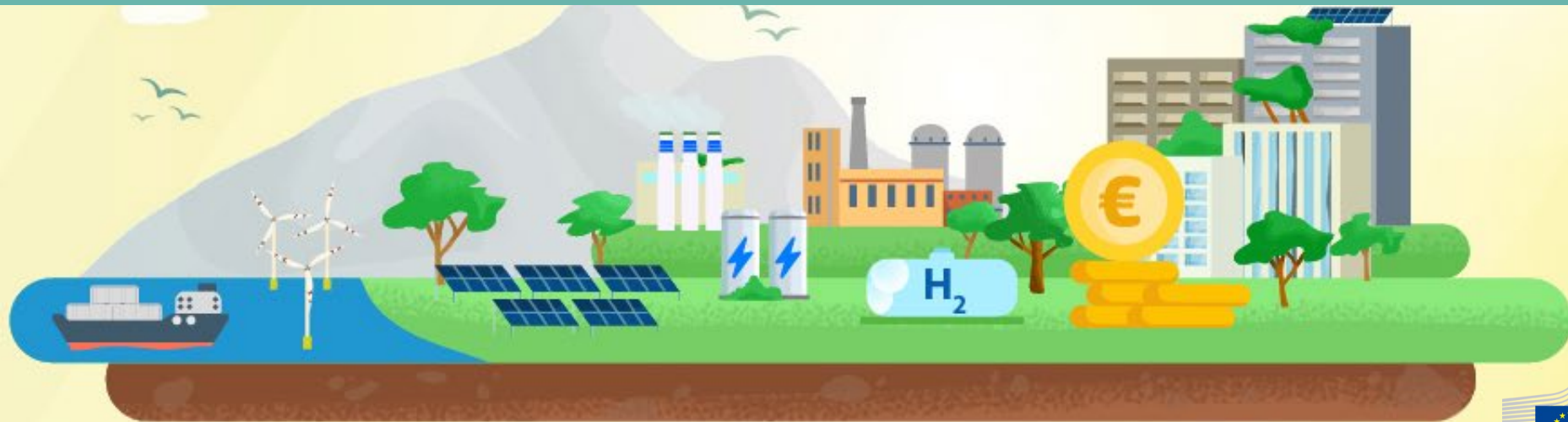


Innovation Fund

Third call for large-scale projects- LSC 2022 in a nutshell

Roman DOUBRAVA, Head of Unit CINEA C4 Innovation Fund



2022 large-scale projects call: key features



**Launch
Deadline
Results**

03 Nov. 2022
16 March 2023
Q4 2023



€ 3 billion for grants
+
Project Development Assistance



Four topics

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AWARD CRITERIA

Degree of innovation

GHG emission avoidance*

Project maturity

Scalability

Cost efficiency

*incl. quality of calculations, net carbon removals and other GHG emission savings (bonus point)

GRANT DISTRIBUTION

LUMP-SUM contribution

grant up to 60% of relevant costs

- up to 40% of grant at financial close
- remaining amount of at least 60% after financial close
- generally, at least 10% after Entry into operation.

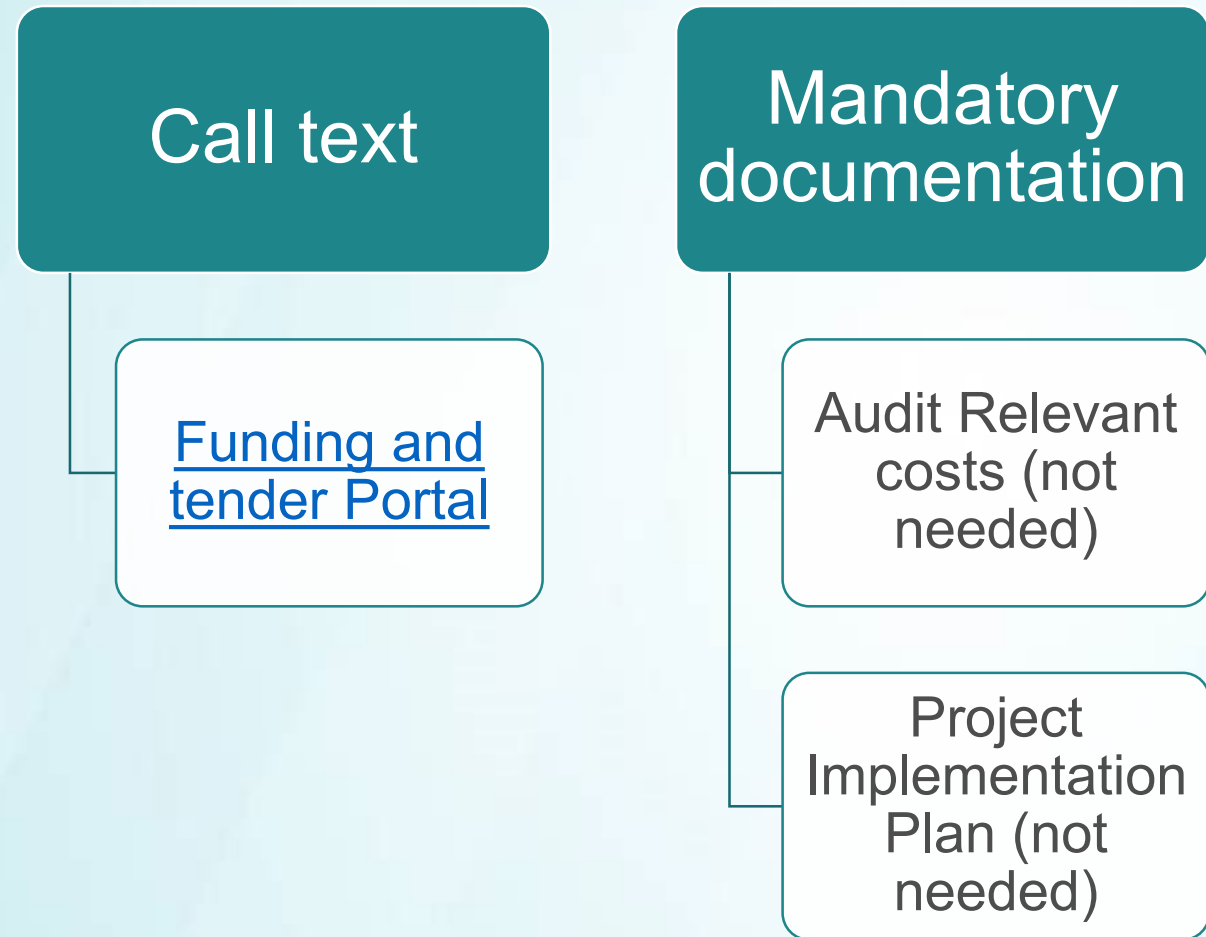
Four topics



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Call text and mandatory documentation

Please find more information on the mandatory documents and how to apply in the [following tutorial](#) and in the [CINEA website](#)



What will be funded?

- The Innovation Fund focuses on **highly innovative technologies** and **flagship projects** within Europe that can bring on significant GHG emission reductions. It is about **sharing the risk** with project promoters to help with the **commercial-scale demonstration or first-of-a-kind** commercial projects and **pilots**.
- We aim to finance a **project pipeline** of a wide range of innovative technologies in all eligible sectors and Member States, Norway and Iceland. **Sectoral and geographical balance** is an objective for the whole timeframe of the programme.
- At the same time, the projects need to **be sufficiently mature in terms of planning, business model as well as financial and legal structure**.
- The fund supports also **cross-cutting projects** on innovative low-carbon solutions that lead to emission reductions in multiple sectors, for example, through industrial symbiosis.

Award Criteria

DEGREE OF INNOVATION

Innovation beyond state of the art (see Annex 1 of call text) at European level

* **NEW**: consider the ongoing InnovFund projects

GHG EMISSIONS AVOIDANCE

- **Absolute** emissions avoidance (*compared to sector depending on median avoidance*)
- **Relative** emissions avoidance
- **Quality and credibility** of the calculation and minimum requirements*

* **NEW**: additional minimum requirement for PILOT projects

PROJECT MATURITY

- Technical maturity
- Financial maturity
- Operational maturity

SCALABILITY

***NEW** : one criterion looking at


- Scalability in terms of efficiency gains
- Scalability in terms of further technology or solutions deployment
- Quality and extent of the knowledge sharing

COST EFFICIENCY

- Cost efficiency ratio (i.e. the EU contribution requested per tCO₂ avoided)*
- Quality and credibility of the cost calculation

* **NEW**: different formula for PILOT projects

CASCADE APPROACH – CONSEQUENCES ON THE NUMBER OF PROJECTS ANALYSED

- 
- 1. Check **eligibility** and **admissibility**
 - *(if all requirements are not met, the evaluation is stopped)*
 - 2. Assess **Degree of Innovation** criterion
 - *(if the score is below threshold, the evaluation is stopped)*
 - 3. Assess **GHG Emissions Avoidance** and **Project Maturity** criteria
 - *(if all requirements are not met or score is below threshold, the evaluation is stopped)*
 - 4. Assess **Scalability** and **Cost efficiency** criteria

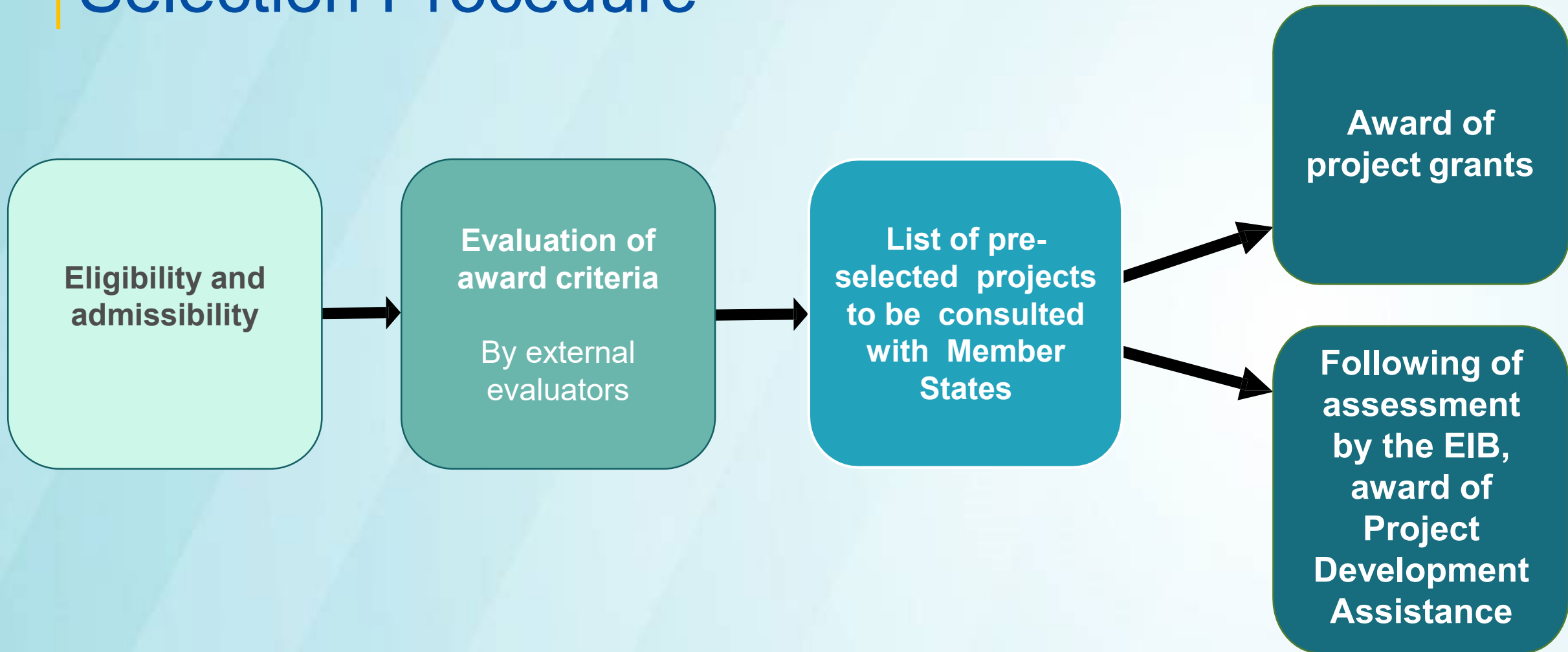
Scoring award criteria

Revised scoring

Award criteria	Minimum pass score	Maximum score
Degree of innovation	9	15
GHG emission avoidance potential		
Absolute GHG emission avoidance	n/a	2
Relative GHG emission avoidance	n/a	5
Quality of the GHG emission avoidance calculation, minimum requirements	3	5
Total GHG emission avoidance potential		12
Project maturity		
Technical maturity	3	5
Financial maturity	3	5
Operational maturity	3	5
Total Project maturity		15
Scalability	9	15
Cost efficiency		
Cost efficiency ratio	n/a	12
Quality of the cost calculation	1.5	3
Total Cost efficiency		15
Total (without bonus)	n/a	87
Bonus points		
Bonus point 1 [Net carbon removals]	n/a	1
Bonus point 2 [Other GHG savings]	n/a	1
Bonus point 3 [Commitment to use electricity from additional renewable sources]	n/a	1
Total (with bonus)	n/a	87 to 90

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Selection Procedure



Summary InnovFund Projects

GA signed (LSC + SSC)



€ 1.255 Billion
EU contribution



15
Countries



77
Beneficiaries

2021 LSC pre-selected



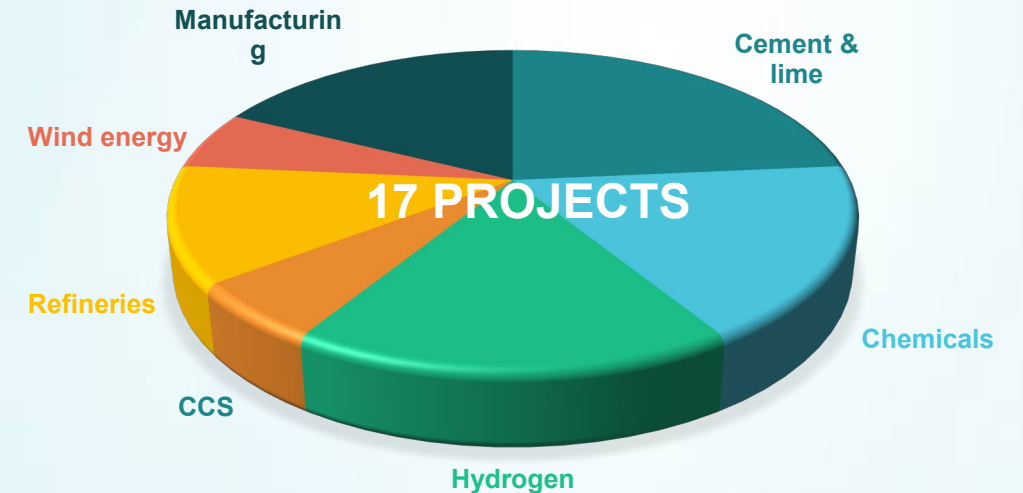
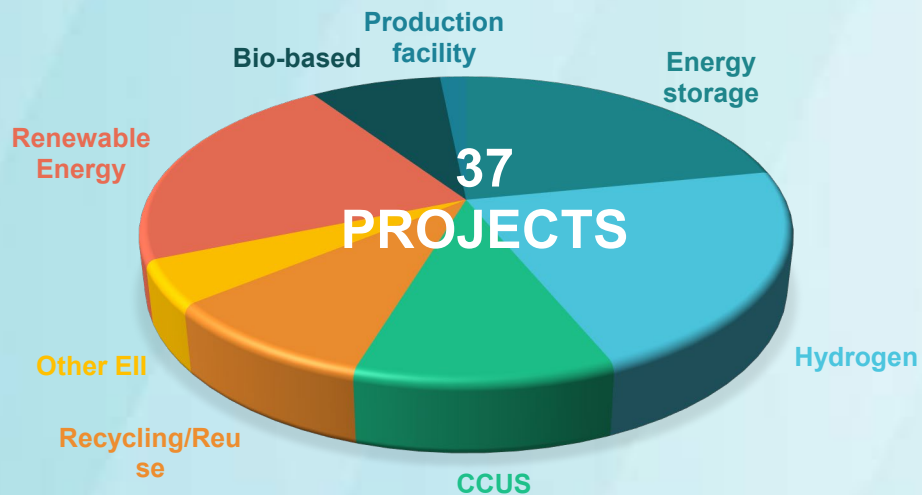
€ 1.817 Billion
EU contribution



9
Countries



41
Beneficiaries



For more information, please check

- [Innovation Fund Dashboard](#)
- [Project fiches](#)

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Some recommendations

- Read carefully the call documents and understand well the requirements (including the admissibility and eligibility ones)
- Get familiar with and follow the call methodologies and guidance (GHG and relevant costs)
- Before submitting, please check consistency between different parts and documents of your application
- Help is available:
 - Innovation Fund helpdesk
 - IT helpdesk
 - Lessons learned and info-day recordings
 - Tutorial on the application procedure
 - Video on the financial model summary sheet