



LIFE Info Days 2022

20 May 2022

LIFE CET Session – Policy context

Attracting private finance for sustainable energy

Sustainable finance

RepowerEU

EEFIG

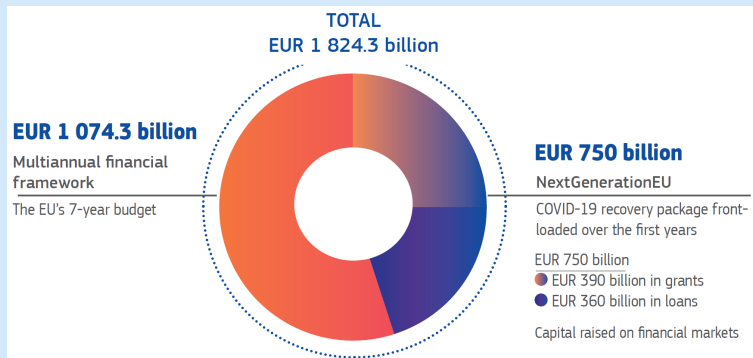
InvestEU

Hadrien Michel, Policy Officer, Energy Efficiency Unit – ENER.B2

EU Recovery package & Next MFF 2021 -2027. A unique opportunity to scale-up investments in energy transition

Additional resources

- Out of the total 1.800 billion euro (NGEU + MFF 2021-2027), 30% of these resources, **around 550 billion euro**, earmarked to **deliver the climate goals** of the European Green Deal.
- Energy efficiency plays a **key role in clean energy transition**.
- **The resources dedicated to climate action have more than doubled** compared with the period 2014-2020.



RECOVERY AND RESILIENCE FACILITY

Financial support to public investments and reforms



The InvestEU Programme

The InvestEU Programme

has 3 components:



The InvestEU **Fund**



The InvestEU
Advisory Hub



The InvestEU **Portal**

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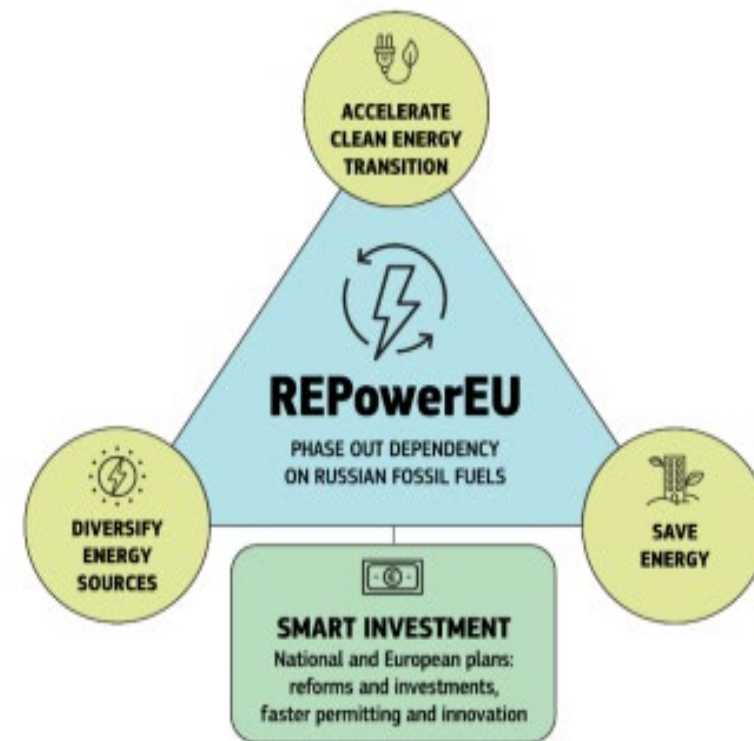


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REPowerEU Communication – 18 May 2022

- Overall objectives: **phase-out EU dependence on Russia's fossil fuels** by 2027
- **Smart investment Plan:** Investment need €210bn by the end of 2027 through anticipated ETS revenues – Innovation fund, RRF Loans, increase to 12.5% Cohesion policy and CAP transfer to RRP.
 - **Accelerate roll-out of heat-pumps and energy efficiency expected to deliver 37 bcm of natural gas savings** for an investment need of 57 billion euro;
 - **Solar rooftop initiative** – 58 TWh of additional electricity generated at an estimated investment cost of 26 billion euro, estimates indicate that potentially 25% of the EU's electricity consumption;
- Launch of a high-level **European Energy Efficiency Financing Coalition** with the financial sector, based on the successful Energy Efficiency Financial Institutions Group (EEFIG);



EEFIG

EEFIG was established in 2013 by the European Commission and UNEP FI. Includes 300+ members from financial institutions and organisations.

It was a reliable partner and supported the development of policy in the field of energy efficiency (e.g. EEFIG report in 2015; the de-risking project – DEEP, the Underwriting toolkit)

Since 2018 EEFIG work is based on working groups.

Existing working group/projects:

- WG on monitoring and evaluating EE financial practices
- WG on risk assessment for EE financing
- WG on multiple benefits of energy efficiency
- WG on EE in industry
- Expanding DEEP database

New working groups (launch: Q3 2021)

- WG on applying the EE1 principle in finance
- WG on stimulating demand for EE measures
- WG on collection and monitoring of data for EE investments and financing

Thank you

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