



# Main features of the PSLF loan component

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# EIB Geographical reach

- The EIB covers the EU Public Sector counterparties mainly out of Luxembourg, however,
- a network of External offices in EU MS provides for an extensive institutional coverage.
- First contact may happen also via [eib.org website](https://www.eib.org).
- Lending teams proactively reach out to promoters to consult on the best available solutions. Advisory colleagues help identifying financing opportunities, as relevant, through technical assignments.



# Getting a Loan from EIB – Preliminary steps

- The EIB is the **sole Financing Partner of the PSLF**, starting a loan appraisal is a mandatory requisite to access the grant appraisal process.
- EIB financing is project-driven, hence a structured investment plan should be in place. EIB undergoes technical and financial due diligence.
- The lending element under PSLF provides for a substantial **leverage to mobilise PSLF investments. Financing share can go beyond 50% of investment costs\***.

\* for projects in Less Developed Regions and Transition Regions, while respecting limits on EU and EIB combined support (i.e. max 90% of project costs).

# The EIB Project Cycle & Grant Application

- EIB should be contacted as early as possible in the process.
- EIB confirms to CINEA that a project is eligible for PSLF **only** on the basis of a well identified project (Step 2).
- The signature of a financing contract with the Bank is a requisite for the disbursement of the related PSLF Grant (Step 4).
- Advisory support available through the InvestEU Advisory Hub for project development and to build up promoters' capacities, with a **dedicated PSLF envelope**.



# EIB Products – Dealing with Project size

Suitable for larger projects and beneficiaries

Suitable for smaller projects / beneficiaries

## Investment Loans

*Typically for large stand-alone projects*

Project cost > EUR 25m

Loan > EUR 12.5m

Suitable for specific project or investment streams (mature)

Single Promoter = Applicant

## Framework Loans

*Typically for large programmes*

Project cost > EUR 25m (\*)

Loan > EUR 12.5m (\*)

“Sub-projects” range EUR 50k-12.5m (\*\*)

Suitable for multi-sector Investment Programmes, not yet fully identified at appraisal.

One or more borrowers / beneficiaries allowed by design, can be “Coordinated”.

## Intermediated Loans

*Leveraging on local banks & institutions*

Project cost range EUR 2m to 25m

Loan range EUR 1m to 12.5m

Eligible “Sub-Projects” part of a larger intermediated EIB financing.

Single Sub-Project Promoter

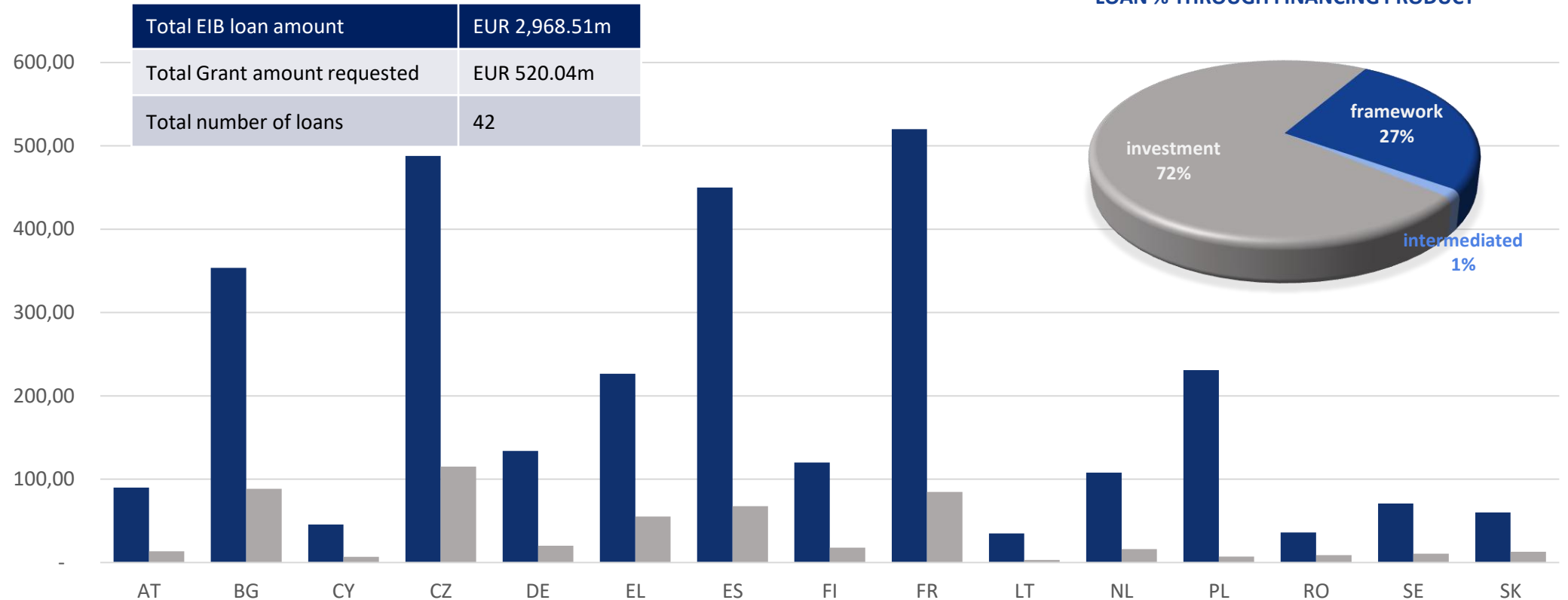
Promoter = Applicant

Before applying to the Grant, the Promoter should have secured a loan agreement with the FI.

\* The value as shown can be also considered on the basis of a tranche of the EIB financing

\*\* Upper limit valid for Coordinated FL, due to Financial Regulation limitations.

# EIB Lending in Phase 1



	AT	BG	CY	CZ	DE	EL	ES	FI	FR	LT	NL	PL	RO	SE	SK
■ Indicative EIB loan (EURm)	90,00	353,60	45,75	487,94	134,00	226,45	450,00	120,00	520,00	35,00	108,00	231,00	36,00	70,77	60,00
■ Grant requested (EURm)	13,50	88,40	6,86	115,02	20,10	55,11	67,50	18,00	76,50	3,24	16,20	7,13	9,00	10,62	12,86
Grant % to loan amount	15%	25%	15%	24%	15%	24%	15%	15%	15%	9%	15%	3%	25%	15%	21%
Number of loans	1	1	1	19	1	6	1	1	3	1	1	1	1	1	3