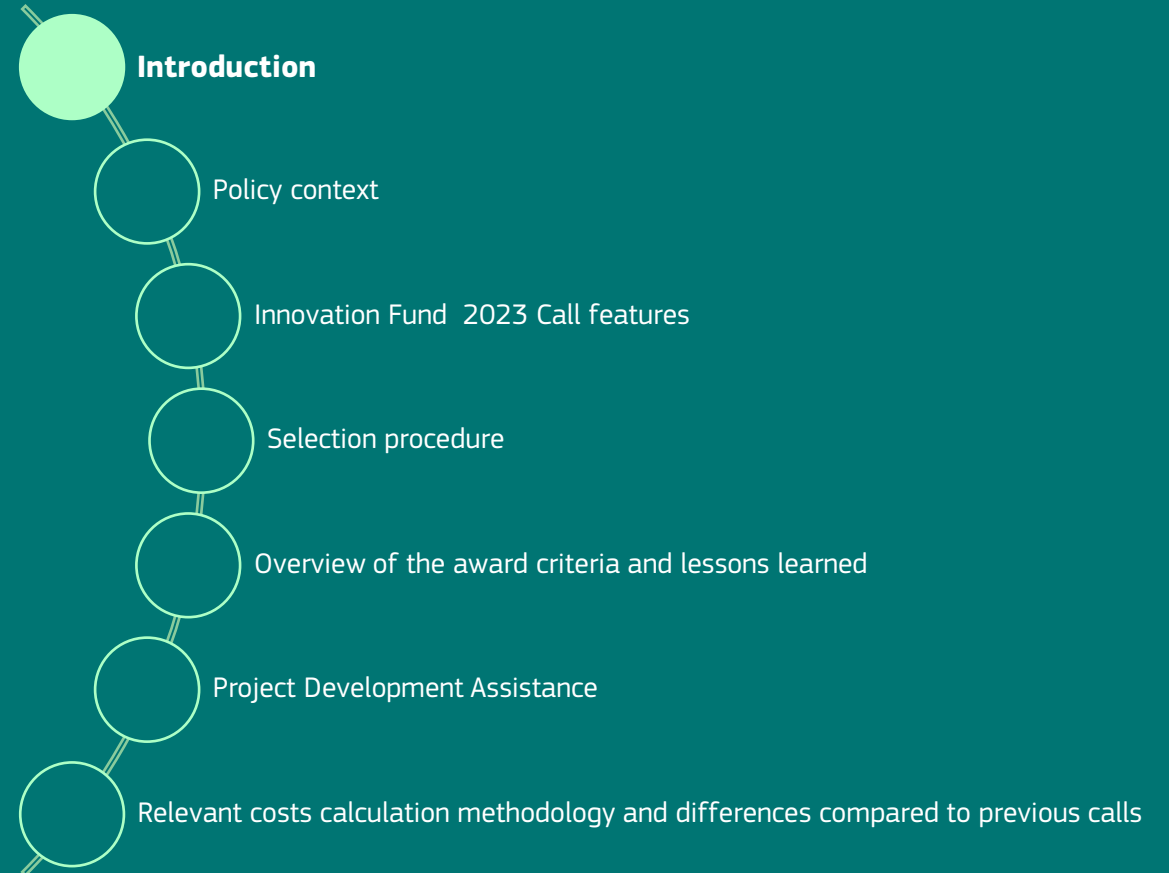


# Introduction

**Paloma ABA GARROTE, Director  
CINEA**



# Innovation Fund

*Deploying innovative net-zero technologies for climate neutrality*



Funding through Grants and Auctions



EUR 40 billion\* to invest from 2020-2030 in EU's climate neutral future



Avoid emissions and boost competitiveness

Supporting manufacturing, production and use in:



Energy intensive industries



Renewables



Energy storage



Carbon capture, use and storage



Net-zero mobility and buildings

\*based on a carbon price of 75 EUR/tonne

# Innovation Fund 2023 Call

Topic	Project eligibility CAPEX	Sectors covered
Large-scale projects	CAPEX > €100 million	<ul style="list-style-type: none"><li>• Annex I and Annex III to the EU ETS Directive <u>2003/87</u>, including CCU</li><li>• CCS</li><li>• Renewable energy and energy storage technologies</li><li>• Maritime and aviation</li></ul>
Medium-scale projects	€100 million > CAPEX > €20 million	
Small-scale projects	€20 million > CAPEX > €2.5 million	
Cleantech manufacturing for components	CAPEX > €2.5 million	<ul style="list-style-type: none"><li>• Renewable energy installations</li><li>• Electrolysers and fuel cells</li><li>• Energy storage solutions</li><li>• Heat pumps</li></ul>
Pilot projects	CAPEX > €2.5 million	Validating, testing and optimising highly innovative, deep decarbonisation solutions in all sectors eligible for Innovation Fund support