



Policy context of cross-border projects in the field of renewable energy



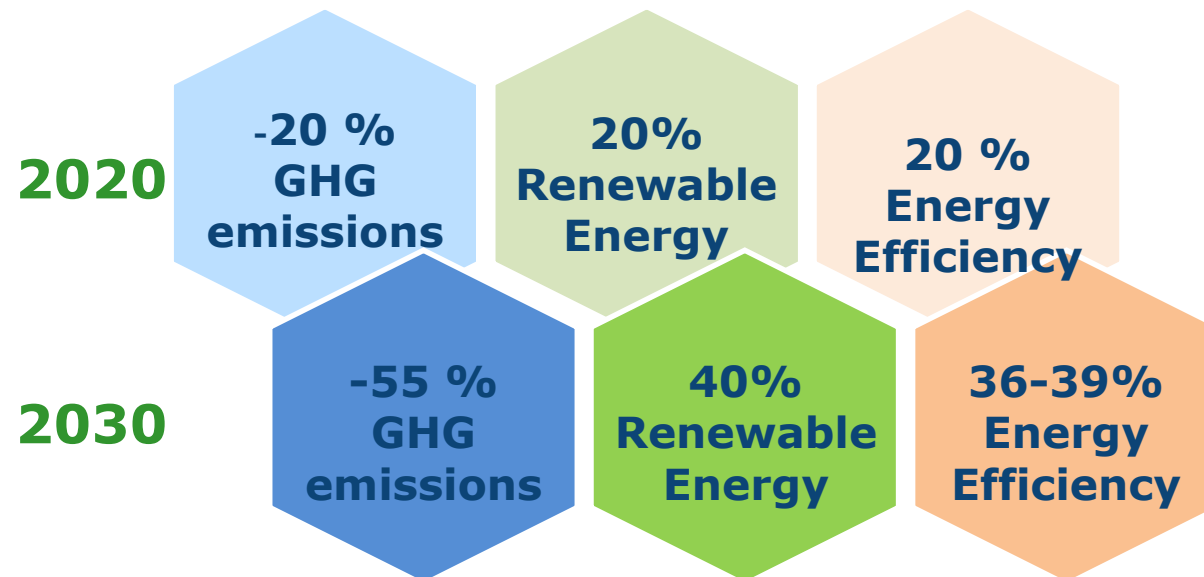
Catharina Sikow-Magny, Director
Green Transition and Energy System Integration, DG Energy

Virtual Info Day

10 March 2022

Transforming EU economy and society to meet climate ambitions

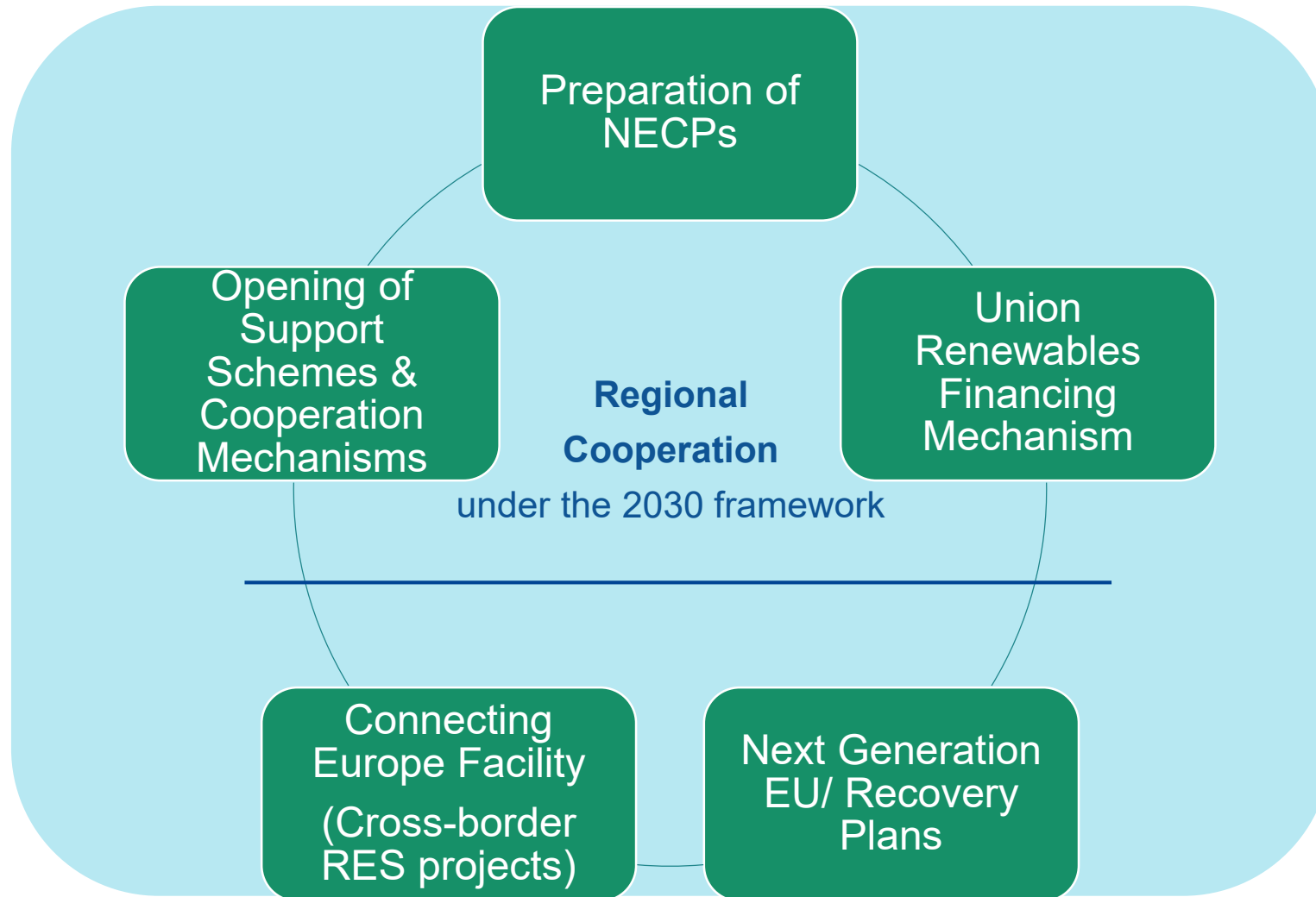
- On 14 July 2021, the European Commission adopted a set of proposals to make the EU's climate, energy, land use, transport and taxation **policies fit for reducing net greenhouse gas emissions by at least 55% by 2030**, compared to 1990 levels.
- Reducing greenhouse gas emissions by at least 55% by 2030 requires **higher shares of renewable energy** in electricity production and **greater energy efficiency**



EU Funding for renewables in 2021-2027

ERDF and Cohesion Fund	Invest EU Fund
Horizon Europe	LIFE Clean Energy Transition
Innovation & Modernisation Fund	New CEF window on cross-border RES
Recovery & Resilience Facility (Next Generation EU)	

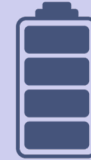
Enhanced Framework for Regional Cooperation under 2030 Framework



Objectives of the new CEF window for cross-border projects in the field of renewable energy



Joint planning, development & cost effective exploitation of renewables and **EU target achievement**



Facilitate RES integration through **energy storage** and conversion facilities



Contribute to strategic uptake of **innovative renewables technologies**



Promoting **cooperation** between Member States and 3rd countries based on mechanisms in RED II



Contribute to the EU's Long Term **Decarbonisation** Strategy

Thank you

Contact us at: ENER-CEFRENEWABLES@ec.europa.eu



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