



Award Criteria Part II

Cost Efficiency

Quentin NERINCX
Financial Engineer
CINEA

Cost efficiency

Requested Innovation Fund grant

Absolute GHG emission avoidance

During 10 years after entry into operation

Maximum grant is 60% of total relevant costs

Applicants choosing not to apply for the maximum grant will be more competitive when ranked against other applicants in 'cost per unit performance' metric. However if the project will receive project specific state-aid, this must be added to the requested IF grant amount in the numerator of the formula

New

Cost Efficiency

Relevant costs = total capital expenditure (CAPEX) of the project

(e.g. construction costs, site infrastructure; development costs; intangible assets)

However are excluded from relevant cost :

- Land lease cost
- VAT
- Cost without any direct link with the project
- Insurance premium
- Capitalised financing cost
- Demolition cost of previously existing infrastructure, cost of stranded assets or for the replacement of existing technologies or assets
- Cost of corporate reorganisation

Min. of € 2.5M and max of €7.5M CAPEX

CAPEX to be certified by independent auditor during grant agreement negotiation

It is mandatory to fill in the sheet Relevant Cost Calculation in the Financial Information file