

SUSTAINABLE TRANSPORT

Just Transition Mechanism - Public Sector Loan Facility

CINEA manages the third pillar of the Just Transition Mechanism, the Public Sector Loan Facility, which supports projects addressing social, environmental and economic challenges deriving from the transition to the Union's climate target objectives.

Budget (2021-2027): €1.3 billion

Key Areas	<ul style="list-style-type: none"> • Green mobility • Energy and transport infrastructure • Sustainable mobility
WHO can apply?	<ul style="list-style-type: none"> • EU Member States • Legal entities: Public bodies or private bodies entrusted with a public service mission • International organisations <p>Projects must benefit a territory covered by a Territorial Just Transition Plan (TJTP) of one of the EU Member States and not generate sufficient revenues to cover the investment costs.</p>
WHAT activities can be funded?	<ul style="list-style-type: none"> • Urban and infrastructure development • Innovation projects • Projects upskilling and reskilling • Training/capacity building
Range of EU Contribution	<ul style="list-style-type: none"> • The expected range of the EC contribution is approximately €15-30 million/project. • The Public Sector Loan Facility is a blending facility that combines grants from the EC and loans of the European Investment Bank (EIB) • The EC contribution is a share of the EIB loan: <ul style="list-style-type: none"> - 15% of the loan for EU regions in transition - 25% of the loan in EU less developed regions
Links to relevant calls	JTM-PSLF calls for proposals
Target Technology Readiness Level (TRL)	n/a
Project example	<p>Smiles (May 2024 – April 2029)</p> <p>Sustainable Mobility Infrastructures for Low Emissions and qualitative Service – Metropolitan city of Nantes in France</p> <p>The project aims at:</p> <ul style="list-style-type: none"> - Renovating three tramway lines' sections and replacing 46 tramway units - Constructing a technical centre - Constructing an exchange hub of park & ride facility and building 38 km of safe bicycle lanes