

Innovation Fund

Lessons Learned from the 2021 large-scale call for projects
29 November 2022



Agenda

Intro

Lessons learned: Aggregated statistics and results of the second call for large-scale projects

Best practices from the second call for large-scale projects and tips for a successful application

Q&A

Closing

Summary Innovation Fund Projects

Grant Agreement signed



€ 1.255 Billion
EU contribution



15
Countries



77
Beneficiaries

2021 LSC pre-selected



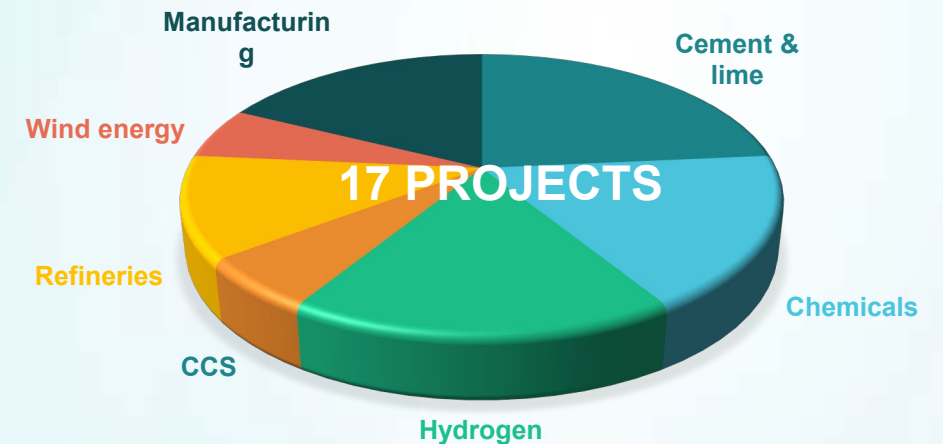
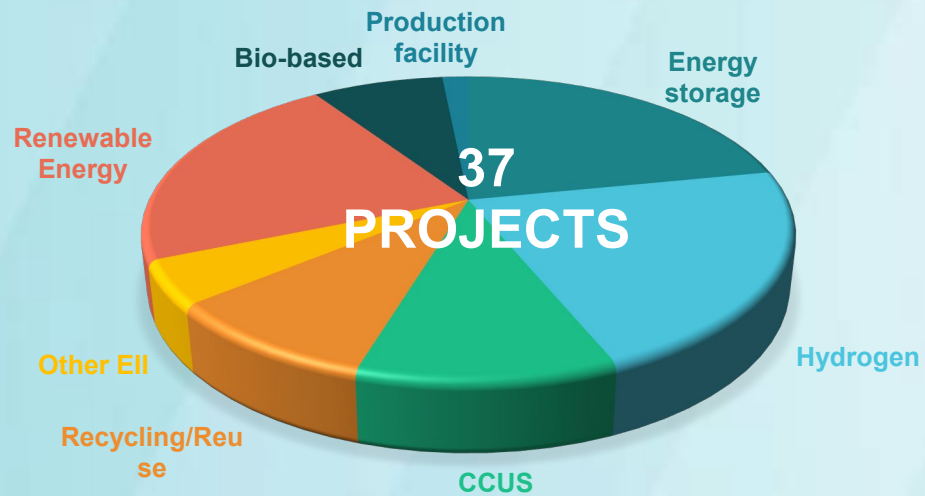
€ 1.817 Billion
EU contribution



9
Countries



41
Beneficiaries



For more information, please check
• [Innovation Fund Dashboard](#)
• [Project fiches](#)

Innovation Fund – 3rd call for large-scale projects



Launch
Deadline
Results

03 November 2022
16 March 2023
Q4 2023



€ 3 billion for grants
+
Project Development Assistance



Topics:

- innovative **electrification and hydrogen**
- innovative **clean tech manufacturing** (such as electrolysers and fuel cells, innovative renewable equipment, energy storage, heat pumps)
- **mid-sized pilot projects** that focus on validating, testing and optimising highly innovative solutions.
- **General topic** to serve existing project pipeline that covers all areas eligible under IF, as defined in ETS Directive.

AWARD CRITERIA

Degree of innovation

GHG emission avoidance*

Project maturity

Scalability

Cost efficiency

*incl. quality of calculations, net carbon removals and other GHG emission savings

GRANT DISTRIBUTION

LUMP-SUM contribution

grant up to 60% of relevant costs

- up to 40% of grant at financial close
- remaining amount of at least 60% after financial close
- generally, at least 10% after Entry into operation.

Key Findings – LSC 2021

- Projects of higher quality covering various technological pathways (located in 21 Countries).
- The most critical criterion has been Project Maturity (Financial Maturity in particular). More attention and preparation/evidence needed.
- The applications would benefit from better and more robust description of the Degree of Innovation of projects (underpinned by evidence and clear explanations of the State of the Art).
- Many proposals with inconsistencies of data/information across the documents. This reduced credibility of the claims.