

InnovFin
Advisory



European
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ACCELERATED NER 300

FINANCIAL ADVISORY SUPPORT

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EUROPEAN INVESTMENT BANK



**SUSTAINABLE
ENERGY WEEK**

EXTENDED PROGRAMME

11-22 OCTOBER 2021

TOWARDS 2030: RESHAPING THE EUROPEAN ENERGY SYSTEM

#EUSEW2021

NER 300 ACCELERATED FINANCIAL ADVISORY SUPPORT

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What is NER 300 Financial Advisory Support?

Overall objectives:

- **Joint initiative** of the **EIB Group** and the **European Commission**
- Support innovative **low carbon energy demonstration projects**
- Demonstration of environmentally safe carbon capture and storage (CCS) and innovative renewable energy (RES) technologies, aiming to reach a commercial scale within the European Union
- NER 300 financial advisory support facility provides **support to project developers** in order to **strengthen the financial structure and overall soundness of their projects**
- NER 300 advisory support **complements the Innovation Fund PDA**



Who could benefit from the NER 300 Advisory Support?

Eligible projects shall comply with NER 300 eligibility criteria:

- **Field** of innovative renewable energy (RES), carbon capture (use*) and storage (CCUS), smart energy systems and energy storage (*CCU, smart energy systems and energy storage projects have to involve additional renewable energy)
- **Innovativeness:** Technologies shall be innovative in relation to others in the market
- **Scalability:** Projects shall be mature enough to demonstrate prospects of scalability
- **Bankability:** Projects must have prospects for short/medium term (within 2-3 years) bankability, supported by sound business plan & initial financial model, some financial outlook for the coming years including visibility on equity investors, a technical & financial feasibility study, an off-take contracting strategy / agreements as applicable



Type of support provided

- Financial advisory tailored to the project's needs
- Enhance bankability **of the projects to maximize the chances of financing by the EIB** or alternatively third party investors
 - Assessing the present situation on the projects
 - Reviewing and developing the business plan and financial plans of the projects
 - Providing recommendations on the financial structuring of the projects
 - Providing any other support deemed necessary for the implementation of proposed recommendations in support of the bankability of the projects
- **Improve projects' chances for financial closing** and entry into operation



When will the advisory support be available?

- Advisory support is **available immediately**, until end 2022
- Benefiting projects require prior approval from DG CLIMA following submission of scope of financial support by EIB
- It is estimated that around 60 projects could benefit from the NER 300 financial advisory support
- Project beneficiaries supported on a **first-come first-served basis**



Contact:

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NER 300 Webpage with all relevant information under development